

And in 2007, when my colleagues on the other side of the aisle took control of the Congress, CBO said we would have an \$800 billion surplus in 10 years; and after 2 years of their leadership, instead of an \$800 billion surplus in the next 10 years, we're going to have a \$7.8 trillion deficit. Now, they'll try to blame that all on the White House, but they were in charge of the spending because they had control of both Houses of Congress.

Now, there was an article written just yesterday saying the money supply in this country has been increased by three times almost, 271 percent. What does that mean? That means we have almost three times as much money in circulation. It's being hoarded by a lot of people because they're scared to death. But when that money gets into circulation, we're going to have very high inflation. You're going to see the cost of bread and milk and gas and everything go through the roof.

Well, Mr. Speaker, there is so much more to tell and so little time. I will be back, and I hope the American people are paying attention, Mr. Speaker.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Oregon (Mr. DEFAZIO) is recognized for 5 minutes.

(Mr. DEFAZIO addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

HONORING THE LIFE OF STAFF SERGEANT DANIEL TALLOUZI

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New Mexico (Mr. HEINRICH) is recognized for 5 minutes.

Mr. HEINRICH. Mr. Speaker, today I rise to honor the life of Staff Sergeant Daniel Tallouzi of New Mexico's First Congressional District.

Staff Sergeant Tallouzi was a vibrant young Son of Albuquerque and a graduate of Valley High School. He loved to make his family laugh and followed in the honorable footsteps of his three uncles and older brother, Christopher, to serve in the United States military.

Daniel Tallouzi served in the rank of staff sergeant at the young age of 22 until his post at Camp Taji in Baghdad was hit by a mortar explosion in September of 2006. Staff Sergeant Tallouzi suffered a traumatic brain injury as a result of that attack, and sadly, he succumbed to that injury this past Saturday. My heart goes out to Staff Sergeant Tallouzi's mother Mary, a single parent who left her job to spend every waking minute at her son's side during his rehabilitation.

Staff Sergeant Tallouzi's death is a tragic reminder that we must do all we can to provide our veterans returning from combat with the very best treatment, counseling and care.

Ms. Tallouzi, on behalf of the people of Daniel's congressional district, I ex-

press my heartfelt condolence to you for the loss of your son and my deepest gratitude for his sacrifice to our country.

Thank you.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Virginia (Mr. WOLF) is recognized for 5 minutes.

(Mr. WOLF addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

INHUMANE ECONOMY

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Michigan (Mr. McCOTTER) is recognized for 5 minutes.

Mr. McCOTTER. Mr. Speaker, we live amid an inhumane economy. We need to look no further for proof than the unemployment figures released today from my home State of Michigan, an unemployment number that has climbed to 11.6 percent and has seen tens of thousands of my friends and neighbors lose their jobs.

As people know, Michigan is an automotive and manufacturing State. We get sicker quicker, and we heal more slowly in difficult times. But I encourage them to make no mistake, what happens in Michigan will happen in the rest of America. And we cannot let that continue.

One of the things that has caused the current crisis we are in is a theory. Many of us have heard it. Namely, it is the theory that some institutions are too big to fail. And yet, after the loss of millions of jobs and the expenditure of hundreds of billions of taxpayer dollars, we find out that these institutions were, in fact, not too big to fail; they were too big to succeed.

Over the decades, this problem has arisen, and yet, if we look back over those same decades, there were voices of reason warning us that we should seek a more humane economy. And I quote one of those individuals:

"Even as the drive toward bigness (and) concentration . . . has reached heights never before dreamt of in the past, we have come suddenly to realize how heavy a price we have paid: in overcrowding and pollution of the atmosphere, and impersonality; in growth of organizations, particularly government, so large and powerful that individual effort and importance seem lost; and in loss of the values of nature and community and local diversity that found their nurture in the smaller towns and rural areas of America. And we can see . . . that the price has been too high. Bigness, loss of community, organizations and society grown far past the human scale—these are the besetting sins which threaten to paralyze our very capacity to act, or our ability to preserve the traditions and values of our past in a time of swirling, constant change.

□ 1945

"Therefore, the time has come when we must actively fight bigness and

overconcentration, and seek instead to bring the engines of government, of technology, of the economy, fully under the control of our citizens, to recapture and reinforce the values of a more human time and place.

"It is not more bigness that should be our goal. We must attempt, rather, to bring people back to the warmth of community, to the worth of individual effort and responsibility, and of individuals working together as a community to better their lives and their children's future. It is the lesson that government can follow the leadership of private citizens; that men who are citizens in the full sense of the word need not belong to the government in order to benefit their community. And it is the lesson that if this country is to move ahead, it will not be by making everything bigger, not by piling all our people further on top of one another in huge cities, not by reducing the citizen to the role of passive consumer and recipient of the official vision, the official product." These were the words spoken on September 17, 1966 of the junior Senator from New York, Robert Francis Kennedy.

Today, as we seek a better world and a more humane economy, we should remember his words. For after trillions of dollars in potential government expenditures, the amassing and concentration of power in Washington, we can see that we are no better off, as the unemployment figures in Michigan portend. What we really have to do is realize that as the dot-com bubble was replaced by the housing bubble, we must not attempt to replace the housing bubble with a government bubble. For when that bubble bursts, what will be left?

What we need to do is seek a way to free the entrepreneurial spirit of the American people, to allow them, with their own hands and genius, to rebuild their lives, to rebuild and restore order, opportunity, and prosperity to our chaotic economy, and to preserve the cherished America we all call home. We will.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Ohio (Ms. KAPTUR) is recognized for 5 minutes.

(Ms. KAPTUR addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from North Carolina (Mr. MCHENRY) is recognized for 5 minutes.

(Mr. MCHENRY addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Texas (Mr. PAUL) is recognized for 5 minutes.

(Mr. PAUL addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)